

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

**THE BOARD OF DIRECTORS
SAINT-GOBAIN SEKURIT INDIA LIMITED**

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of **SAINT-GOBAIN SEKURIT INDIA LIMITED** (the Company) for the quarter and half year ended September 30, 2017, prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, (initialled by us for identification). The figures of the quarter ended June 30 of the current year and the corresponding quarter and half year ended September 30 of the previous year have been subjected to a limited review and the figures for the previous year ended March 31, 2017 have been subjected to an audit, by the previous auditor and are based on the previously published financial results. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on November 2, 2017. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Firm Regn. No.: 104607W/W100166

Ermin K. Irani

Ermin K. Irani
PARTNER
M. No.: 035646



Mumbai : November 2, 2017.



SAINT-GOBAIN SEKURIT INDIA LIMITED

Corporate Identity Number: L26101MH1973PLC018367
Registered Office: T-94, M.I.D.C., Bhosari Industrial Area, Pune – 411 026, Maharashtra
Tel: +91 20 6611 4153
E-mail: Investors-SEK.L05Gen@saint-gobain.com * Website: www.sekuritindia.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

Sr. No.	Particulars	(INR in Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31, 2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Revenue from operations						
	a) Gross sales	3,558.42	3,449.97	3,662.85	7,008.39	7,543.92	13,736.81
	b) Other Operating Income	34.51	29.39	35.44	63.90	74.83	132.06
	Total Revenue from operations	3,592.93	3,479.36	3,698.29	7,072.29	7,618.75	13,868.87
2	Other Income	56.07	72.85	102.96	128.92	144.58	257.94
3	Total Income (1+2)	3,649.00	3,552.21	3,801.25	7,201.21	7,763.33	14,126.81
4	Expenses						
	a) Cost of materials consumed	1,629.00	1,382.54	1,627.10	3,011.54	3,082.00	5,527.59
	b) Purchase of stock-in-trade	-	-	13.77	-	54.33	67.34
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	39.24	114.77	(57.66)	154.01	88.22	115.34
	d) Excise duty	-	356.44	398.59	356.44	838.75	1,522.32
	e) Employee benefits expense	247.05	251.61	285.83	498.66	555.88	1,119.85
	f) Finance costs	12.63	5.16	6.67	17.79	11.91	28.99
	g) Depreciation and amortization expense	216.44	214.85	184.72	431.29	364.67	773.74
	h) Power and fuel expenses	352.60	316.70	285.61	669.30	583.05	1,143.54
	i) Other expenses	710.84	634.19	774.42	1,345.03	1,475.73	2,791.05
	Total Expenses	3,207.80	3,276.26	3,519.05	6,484.06	7,054.54	13,089.76
5	Profit before tax (3 - 4)	441.20	275.95	282.20	717.15	708.79	1,037.05
6	Tax Expense						
	a) Current Tax	147.72	97.74	119.47	245.46	258.08	381.74
	b) Deferred Tax	6.35	(1.47)	(23.29)	4.88	(16.19)	(21.50)
	Total tax expense	154.07	96.27	96.18	250.34	241.89	360.24
7	Profit after tax for the period (5 - 6)	287.14	179.68	186.02	466.82	466.90	676.81
8	Other comprehensive income, net of income tax						
	Items that will not be reclassified to profit and loss						
	Remeasurement gains/(losses) on net defined benefit plans	23.85	8.88	(44.18)	32.73	(38.58)	(36.45)
	Tax relating to above	(8.25)	(3.07)	14.61	(11.32)	12.62	12.61
	Total other comprehensive income, net of income tax	15.60	5.81	(29.57)	21.41	(25.96)	(23.84)
9	Total comprehensive income for the period (7 + /-8)	302.73	185.49	156.45	488.22	440.94	652.97
10	Paid-up equity share capital : (Face value 10 each)	9,110.57	9,110.57	9,110.57	9,110.57	9,110.57	9,110.57
11	Other equity						(448.12)
12	Earnings per share (of 10 each) (not annualised)						
	Basic:	0.32	0.20	0.20	0.51	0.51	0.74
	Diluted:	0.32	0.20	0.20	0.51	0.51	0.74

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on November 2, 2017.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.
- The Company is engaged in the business of "Automotive Glass" which, in the context of Ind-AS - 108 "Operating Segments" constitutes a single reportable business segment.
- The Statutory Auditors have carried out limited review of the financial results for the quarter ended September 30, 2017.
- Pursuant to the introduction of Goods and Services Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax etc. have been subsumed into GST. In accordance with Accounting requirements, unlike Excise Duty, GST is not part of Revenue. Accordingly, the figures for the period upto June 30, 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding:

Particulars	(INR in Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31, 2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Gross Sales and Service Income (A)	3,558.42	3,449.97	3,662.85	7,008.39	7,543.92	13,736.81
Excise duty on Sales (B)	-	356.44	398.59	356.44	838.75	1,522.32
Gross Sales and Service Income excluding excise duty on sales [C = (A-B)]	3,558.42	3,093.53	3,264.26	6,651.95	6,705.17	12,214.49

- Previous periods' figures have been regrouped/restated wherever considered necessary to conform to the current period classification.

For Saint - Gobain Sekurit India Limited

A. Dinakar
A. Dinakar
Managing Director
DIN- 00193129

Place : Mumbai
Date : November 2, 2017



M. Dinakar
02/11/17



SAINT-GOBAIN SEKURIT INDIA LIMITED

Statement of Assets and Liabilities as at September 30, 2017		
Particulars	(INR in Lacs)	
	As at September 30, 2017	As at March 31, 2017
	(Unaudited)	(Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	4,081.14	4,353.73
Capital work-in-progress	74.95	161.05
Intangible assets	2.64	3.67
Financial assets		
- Other financial assets	13.21	11.27
- Loans to employees	21.84	25.45
Deferred tax assets (net)	186.16	294.77
Income tax assets	207.00	230.58
Other non-current assets	69.28	69.31
Total non-current assets	4,656.22	5,149.83
Current assets		
Inventories	820.22	1,109.34
Financial assets		
- Investments	3,160.08	2,324.14
- Trade receivables	2,383.95	1,567.73
- Cash and cash equivalents	70.21	54.18
- Other financial assets	8.25	1.93
- Loans to employees	19.44	20.17
Other current assets	377.80	297.14
Total current assets	6,839.95	5,374.63
TOTAL ASSETS	11,496.17	10,524.46
EQUITY AND LIABILITIES		
Equity		
Equity share capital	9,110.57	9,110.57
Other Equity (Reserves and surplus)	40.11	(448.12)
Total Equity	9,150.68	8,662.45
Liabilities		
Non-current liabilities		
Financial liabilities		
- Security deposits	75.55	62.55
Provisions	6.54	31.77
Employee Benefit Obligation	55.03	82.54
Government grants	28.97	33.62
Total non-current liabilities	166.09	210.48
Current liabilities		
Financial liabilities		
- Borrowings	44.54	211.84
- Trade payables	1,379.60	940.11
- Other financial liabilities	195.86	216.01
Provisions	88.35	69.20
Employee Benefit Obligation	20.83	38.74
Government grants	9.30	9.30
Other current liabilities	440.92	166.33
Total current liabilities	2,179.40	1,651.53
Total liabilities	2,345.49	1,862.01
Total equity and liabilities	11,496.17	10,524.46



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22/11/20